

Local Market Update for February 2023

A Research Tool Provided by the Minnesota REALTORS®

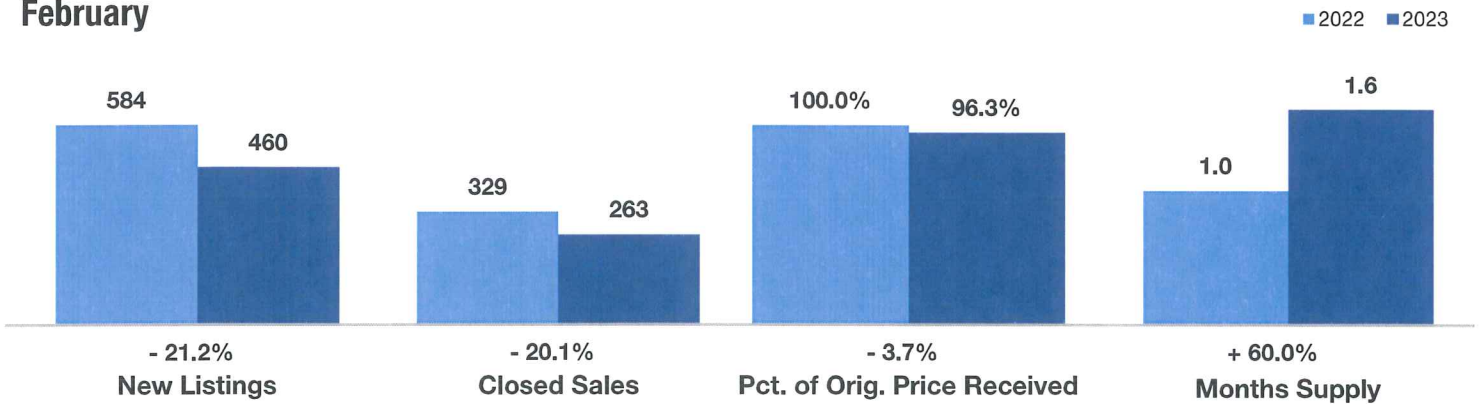


7W – Central Region

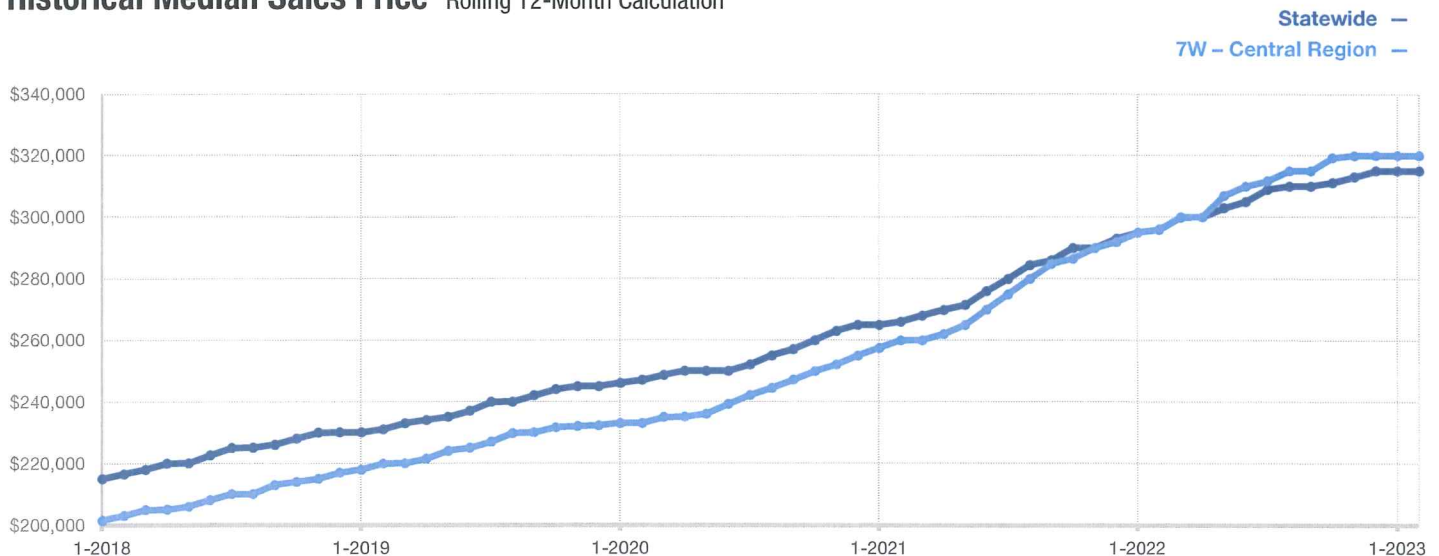
Key Metrics	February			Year to Date		
	2022	2023	Percent Change	Thru 2-2022	Thru 2-2023	Percent Change
New Listings	584	460	- 21.2%	1,066	924	- 13.3%
Pending Sales	475	354	- 25.5%	895	651	- 27.3%
Closed Sales	329	263	- 20.1%	737	505	- 31.5%
Median Sales Price*	\$325,000	\$334,900	+ 3.0%	\$320,000	\$320,000	0.0%
Percent of Original List Price Received*	100.0%	96.3%	- 3.7%	99.7%	96.3%	- 3.4%
Days on Market Until Sale	47	56	+ 19.1%	40	54	+ 35.0%
Months Supply of Inventory	1.0	1.6	+ 60.0%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

February



Historical Median Sales Price Rolling 12-Month Calculation



Current as of March 7, 2023. All data from the multiple listing services in the state of Minnesota. Report © 2023 ShowingTime. Percent changes are calculated using rounded figures.